















School district financial analysis summary results

 = district is high risk for the corresponding measure

Overall highest-risk districts	Receivership	Change in weighted student count	Operating budget limit reserve	Capital budget limit reserve	General Fund operating reserve ratio	General Fund operating margin ratio	General Fund change in fund balance	Capital monies redirected to operations	Small school budget limit adjustment	Frozen tax rate
Cedar USD										
Double Adobe ESD										
Isaac ESD										
Total number of districts at high risk for each measure	1 of 207	56 of 207	39 of 207	41 of 207	12 of 207	22 of 207	33 of 207	34 of 207	8 of 207	15 of 207

How to determine if your district is at financial risk

For our school district financial risk analysis, we analyze the most current data available for 10 financial risk measures in the 7 categories listed below to identify the Arizona districts with the highest financial risk.

Receivership

Is the district operating under a State Board of Education (SBE) appointed receiver as of December 9, 2022?

Change in weighted student count

Is the number of students attending the district, used to calculate base funding, declining substantially and causing decreases in revenues?

Budget limit reserves

Is the district substantially diminishing its Maintenance and Operation and Unrestricted Capital Outlay Funds' budget limit reserves or has the district exceeded its legal budget limits in the most recently completed fiscal year?

Financial position

Is the district currently spending more in its general operating fund than it is receiving to operate, causing substantial declines in operating reserves? Or has the district's spending in recent years lead to negative balances in its general operating fund?

Capital monies redirected to operations

Is the district redirecting a substantial portion of their intended capital funding to current operational spending leaving lower than average resources for capital needs?

Small school budget limit adjustment

Has the district recently lost the ability to increase its budget limit with a small school adjustment or is the district's small school adjustment at least 10 percent unfunded?

Frozen tax rates

Has the district's property tax rate been frozen by the property tax oversight commission based on the constitutional limit for residential property taxpayers?